

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD**

(Company No. 643114-X)

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT  
FOR THE FOURTH QUARTER ENDED 31 JANUARY 2010**

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the fourth quarter ended 31 January 2010  
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

The Board of Directors of Key West Global Telecommunications Berhad would like to announce the following unaudited condensed consolidated results for the three month quarter ended 31 January 2010.

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31-Jan-10 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-Jan-09 RM'000	CURRENT YEAR TO DATE 31-Jan-10 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-Jan-09 RM'000
Revenue	A4	31,470	38,150	160,808	151,500
Cost of Sales		(26,675)	(34,931)	(140,430)	(131,259)
Gross Profit		4,795	3,219	20,378	20,241
Other income		11	269	90	757
Administrative expenses		(6,901)	(5,864)	(19,254)	(20,753)
Selling and marketing expenses		(1,824)	(1,609)	(6,176)	(6,051)
Other expenses		(995)	(860)	(2,660)	(1,378)
Finance costs		(81)	(97)	(352)	(388)
Loss before taxation		(4,995)	(4,942)	(7,974)	(7,572)
Taxation	B20	(194)	851	510	1,213
Loss for the period		(5,189)	(4,091)	(7,464)	(6,359)
Attributable to:					
Equity holder of the parent		(5,189)	(4,091)	(7,464)	(6,359)
Minority interest		-	-	-	-
		(5,189)	(4,091)	(7,464)	(6,359)
Basic earnings per share (sen)	B28	(2.31)	(1.82)	(3.32)	(2.83)
Diluted earnings per share (sen)	B28	N/A	N/A	N/A	N/A

N/A - Not Applicable

*The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 January 2009 and the accompanying explanatory notes attached to the interim financial statements.*

KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)

(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 January 2010  
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 2010 As at 31 January RM'000	Audited 2009 As at 31 January RM'000
	Note		
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	A9	4,818	6,063
Intangible assets		7,281	8,443
Deferred tax assets		1,235	1,262
		<u>13,334</u>	<u>15,768</u>
<b>CURRENT ASSETS</b>			
Inventories, at cost		582	70
Trade receivables		25,358	18,400
Other receivables		2,046	2,017
Tax recoverable		1,113	1,770
Cash and bank balances		4,415	6,202
		<u>33,514</u>	<u>28,459</u>
<b>TOTAL ASSETS</b>		<u><b>46,848</b></u>	<u><b>44,227</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	A10	22,500	22,500
Share premium		409	409
Reserve		(2,332)	(2,325)
Accumulated losses		(8,988)	(1,524)
Equity attributable to equity holders of the parent		<u>11,589</u>	<u>19,060</u>
Minority interest		-	-
<b>Total equity</b>		<u><b>11,589</b></u>	<u><b>19,060</b></u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	B24	195	293
Deferred tax liability		100	18
		<u>295</u>	<u>311</u>
<b>CURRENT LIABILITIES</b>			
Trade payables		25,149	14,170
Other payables		4,087	4,586
Provision for liabilities		796	762
Deferred revenue		729	590
Borrowing	B24	3,999	4,625
Tax payable		204	123
		<u>34,964</u>	<u>24,856</u>
<b>Total liabilities</b>		<u><b>35,259</b></u>	<u><b>25,167</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>46,848</b></u>	<u><b>44,227</b></u>
Net assets per share (RM)		<u>0.05</u>	<u>0.08</u>

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the company's annual audited financial statements for the period ended 31 January 2009.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the fourth quarter ended 31 January 2010  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Parent →				Minority Interest RM'000	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Earnings RM'000		
<b>At 1 February 2008</b>	22,500	409	(716)	3,252	-	25,445
Foreign exchange reserve	-	-	(26)	-	-	(26)
Transfer of ESOS share option reserve	-	-	(1,583)	1,583	-	-
Net loss for the period	-	-	-	(6,359)	-	(6,359)
<b>At 31 January 2009</b>	<b>22,500</b>	<b>409</b>	<b>(2,325)</b>	<b>(1,524)</b>	-	<b>19,060</b>
<b>At 1 February 2009</b>	22,500	409	(2,325)	(1,524)	-	19,060
Foreign exchange reserve	-	-	(7)	-	-	(7)
Net loss for the period	-	-	-	(7,464)	-	(7,464)
<b>At 31 January 2010</b>	<b>22,500</b>	<b>409</b>	<b>(2,332)</b>	<b>(8,988)</b>	-	<b>11,589</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2009 and the accompanying explanatory notes attached to the interim financial statements.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the fourth quarter ended 31 January 2010  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12 months ended 31-Jan-10 RM'000</b>	<b>12 months ended 31-Jan-09 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(7,974)	(7,572)
Adjustments for:		
Allowance for doubtful debts	1,196	2,075
Depreciation	1,754	1,870
Impairment of property, plant & equipment	-	1,062
Amortisation of intangibles	586	567
Amortisation of development costs	264	161
Loss on disposal of property, plant and equipment	-	75
Net foreign exchange loss/(gain)	194	(2,244)
Operating loss before working capital changes	<u>(3,980)</u>	<u>(4,006)</u>
Changes in current assets and liabilities:		
Trade receivables	(8,154)	(4,342)
Other receivables	(29)	(1,862)
Inventories	(512)	(53)
Provision for liabilities	34	997
Trade payables	10,979	6,975
Other payables and accruals	(499)	(798)
Deferred revenue	139	258
Cash flows used in operations	<u>(2,022)</u>	<u>(2,831)</u>
Income taxes recovered/(paid)	1,382	(620)
Net cash used in operating activities	<u>(640)</u>	<u>(3,451)</u>
<b>Cash flows from investing activities</b>		
Intangibles	576	(664)
Purchase of property, plant and equipment	(509)	(606)
Development costs	(264)	(161)
Net cash used in investing activities	<u>(197)</u>	<u>(1,431)</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(140)	(108)
Repayment of hire purchase	(98)	(63)
Net cash used in financing activities	<u>(238)</u>	<u>(171)</u>
Effects of exchange rate changes	<u>(201)</u>	<u>635</u>
<b>Net decrease in cash and cash equivalents</b>	<u>(1,276)</u>	<u>(4,418)</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>1,919</u>	<u>6,337</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>643</u></u>	<u><u>1,919</u></u>
<b>Cash and cash equivalents comprise the following</b>		
Cash and bank balances	4,369	6,160
Restricted cash	46	42
Bank overdraft	(3,772)	(4,283)
	<u><u>643</u></u>	<u><u>1,919</u></u>

*The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the company's annual audited financial statements for the period ended 31 January 2009.*

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

(Incorporated in Malaysia)

**Quarterly report on consolidated results for the fourth quarter ended 31 January 2010**

**A NOTES TO THE INTERIM FINANCIAL REPORT**

**A1 Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of Key West Global Telecommunications Berhad ("KeyWest" or "the Company") for the period ended 31 January 2009.

The accounting policies and methods of computation adopted by KeyWest and its subsidiary corporations ("KeyWest Group" or "the Group") in this interim financial report are consistent with those adopted in the annual financial statements for the period ended 31 January 2009.

**A2 Changes in accounting policies**

The accounting policies and methods of computation used in the presentation of the quarterly financial statements are consistent with those applied in the latest audited annual financial statements ended 31 January 2009.

**A3 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the period ended 31 January 2009 was not qualified.

**A4 Segment information**

The Group is a provider of network products and services to telecommunications companies ("Telcos") as well as corporate and individual subscribers. The business segments can be broken down as Telco sales and Retail sales.

For the three months ended 31 January 2010	Revenue	Loss from operations before tax
	RM '000	RM '000
Telco product and services	18,472	(1,574)
Retail product and services	12,998	(3,115)
Others	-	(306)
	<b>31,470</b>	<b>(4,995)</b>

For the three months ended 31 January 2009	Revenue	Loss from operations before tax
	RM '000	RM '000
Telco product and services	26,242	(2,538)
Retail product and services	11,908	(2,085)
Others	-	(319)
	<b>38,150</b>	<b>(4,942)</b>

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

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**Quarterly report on consolidated results for the fourth quarter ended 31 January 2010**

**A4 Segment information (Contd.)**

For the year todate ended 31 January 2010	Revenue RM '000	Loss from operations before tax RM '000
Telco product and services	107,926	(1,842)
Retail product and services	52,882	(5,634)
Others	-	(498)
	<b>160,808</b>	<b>(7,974)</b>

For the year todate ended 31 January 2009	Revenue RM '000	Loss from operations before tax RM '000
Telco product and services	103,484	(4,979)
Retail product and services	48,016	(1,963)
Others	-	(630)
	<b>151,500</b>	<b>(7,572)</b>

- A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**  
During the quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.
- A6 Material changes in estimates**  
There were no changes in estimates of amounts reported that have a material effect in the quarter under review.
- A7 Seasonal or cyclical factors**  
The Group's operations were not subject to any seasonal or cyclical changes.
- A8 Dividend paid**  
No dividend was paid in the current financial quarter.
- A9 Carrying amount of revalued assets**  
There were no changes in the valuation of the property, plant and equipment reported in the quarter under review.
- A10 Debt and equity securities**  
There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.
- A11 Changes in the composition of the Group**  
There were no changes in the composition of the Group during the quarter under review.
- A12 Discontinued operation**  
There were no discontinued operation during the quarter under review.
- A13 Capital commitments**  
There were no capital commitments as at the date of this announcement.

**KEY WEST GLOBAL TELECOMMUNICATIONS BERHAD (643114-X)**

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**Quarterly report on consolidated results for the fourth quarter ended 31 January 2010**

**A14 Contingent liabilities**

The Company has provided a corporate guarantee to a financial institution in respect of credit facilities of a wholly-owned subsidiary, Voicestar Communications Sdn Bhd ("VCSB"). As at 31 January 2010, VCSB has utilised RM3.77 million of the credit facilities.

**A15 Material events subsequent to the end of the quarter**

On 19 September 2008, the Company obtained the approval of the SC for the Proposed Capital Distribution pursuant to the Capital Markets and Services Act 2007 via their letter dated 18 September 2008.

The approval of the Proposed Capital Distribution is subject to the following conditions:

- i) The Proposed Capital Distribution to be conditional upon the approval for listing of TTI Group;
- ii) The Company to disclose the following in its Circular to Shareholders:
  - a) Contribution of TTI Group to the KGTB Group's revenue and profits in the past 3 financial years;
  - b) The business risks due to reliance on TTI Group by KGTB Group without TTI Group ("Demerged KGTB Group"), arising from the demerger, and mitigating factors, if any. The discussion should include comments on the KGTB Group's future strategy and status of its 5-year business plan;
  - c) The business risks / impact on the Demerged KGTB Group arising from the termination of any relationship with TTI Group; and
  - d) Salient terms of any agreement pertaining to the demerged operations, including the Carrier Service Agreements, between TTI Group and KGTB Group.
- iii) The Company to inform SC upon TTI Group obtaining the relevant approvals to list on TSX.V and to disclose the approval conditions to its shareholders, if any;
- iv) KGTB/TTI to extend relevant assistance to its entitled shareholders who wish to deal with their TTI shares for a period of at least six (6) months after the TTI shares have been credited into their depository accounts. Sufficient notice should be given to the shareholders before the expiry of such assistance; and
- v) AmInvestment Bank/KGTB to inform SC upon completion of the Proposals.

On 26 November 2009, the Company announced that the High Court of Malaya had on 24 November 2009 granted an order under Section 64 of the Companies Act 1965 confirming the Proposed Capital Distribution which will be effected via the cancellation of 90 million KGTB shares on the basis of two (2) KGTB Shares for every five (5) KGTB Shares held, amounting to RM9.0 million.

Subsequently, TTI shares have been listed on TSX.V at the opening of the TSX.V on 9.30 am, 8 March 2010, Eastern Standard Time (GMT - 5:00). TTI Shares are listed on the TSX.V under the symbol "TTT".

The crediting of TTI Shares to the entitled shareholders of KGTB who had successfully returned the completed Notification Form by the closing date of 2 March 2010 was completed prior to the listing of TTI. On 30 March 2010, the Company announced that all Direct Registration System ("DRS") advice statements has been dispatched to those entitled shareholders who had not returned the completed Notification Form. As such, the Proposed Listing of TTI has been completed.



**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B16 Review of performance**

The Group's revenue for the fourth quarter ended 31 January 2010 was RM31.5 million with loss before tax of RM4.9 million. Approximately 59% of the revenue was derived from the Telco sector (RM18.5 million) and 41% from the Retail sector (RM13 million).

The Group's revenue decreased by RM6.7 million or 17.3% compared to RM38.2 million from the preceding year's corresponding quarter as result of a competitive business environment. Telco sales were impacted by the price hike by one of the key vendors that had a knock-on effect causing the business run rate of the specific destinations to slow down considerably. The business issue has been addressed since. On the other hand, the Retail segment experienced slow growth in revenue mainly from the cellular commission and phone hardware sales.

The Group's loss before tax was RM4.9 million, which is consistent with preceding year's corresponding quarter result.

**B17 Material change in profit before taxation**

The Group's loss before taxation for the current quarter ended 31 January 2010 of RM4.9 million represents a decrease of profit before tax of RM5.2 million over the profit before tax of RM295,000 in previous quarter ended 31 October 2009. The decrease was mainly attributable to overall lower profit margin from Telco and Retail segments and increase in administrative expenses. In addition, the Group incurred professional fees for the corporate exercise to demerge its Retail segment, grouped under Times Telecom Inc, which was listed on the TSX Venture Exchange in Toronto on 8 March 2010.

In the Retail segment, the revenue decreased by 14% to RM13 million as compared to RM15.1 million from the previous quarter. The decrease was mainly due to slow growth in customer base. Losses from operations increased mainly due to lower gross margin contribution. The loss before taxation also increased significantly mainly the result of increase in bad debt provision, increase in selling and marketing expenses and professional fees incurred for its listing on the TSX Venture Exchange in Toronto, Canada.

In the Telco sector, the revenue decreased by 15% to RM18.5 million as compared to the previous quarter. The decrease was mainly due to the direct cost increase that had a downward pressure on the business run rate, with a lower operating margin. The operating expenses increased during the quarter primarily due to an increase in the professional and network maintenance expenses, an increase in bad debt provision plus foreign exchange losses.

**B18 Current Year Prospects**

Management expects the market situation to stabilize as the global economy emerges from the recessionary pressures. The Group continues to improve liquidity and minimise credit exposure by emphasising on collections while exercising prudence. In addition, the Group will undertake new strategies to drive sales and profit margins, coupled with effective measures to manage costs and strengthen its balance sheet to deliver better results in the new year.

**B19 Profit forecast and profit guarantee**

No profit forecast or profit guarantee announced, therefore there is no comparison between actual results and forecast.

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(Incorporated in Malaysia)

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**B20 Income tax expense**

The Group's taxation represents the consolidation of the estimated taxation expense of the various companies within the Group and is computed vis-à-vis the respective tax jurisdiction and legislation of the various countries of operation.

	3 months ended 31-Jan-10	3 months ended 31-Jan-09	YTD ended 31-Jan-10	YTD ended 31-Jan-09
	RM('000)	RM('000)	RM('000)	RM('000)
Income tax paid/(recovery):				
Malaysian income tax	-	-	-	-
Foreign tax	194	(851)	(510)	(1,213)
	<u>194</u>	<u>(851)</u>	<u>(510)</u>	<u>(1,213)</u>

The effective tax rates for the period presented above are lower than the statutory rate principally due to availability of tax recovery on certain entities' net operating loss carryback to financial years.

**B21 Unquoted investments and properties**

There were no acquisitions or disposals of unquoted investments and properties during the quarter ended 31 January 2010.

**B22 Quoted securities**

There were no acquisitions or disposals of quoted securities during the quarter ended 31 January 2010.

**B23 Status of Corporate Proposal**

Please refer to Note A15 for status of corporate proposals.

**Status of Utilisation of Proceeds**

As at 31 January 2010, the total proceeds from the IPO and Rights Issue were utilised as follows:

Proceeds:	RM ('000)					
Rights Issue	5,396					
Initial Public Offering	14,800					
	<u>20,196</u>					
		Proposed Utilisation *	Revised Utilisation **	Actual Utilisation	Unutilised Amount	
		RM('000)	RM('000)	RM('000)	RM('000)	%
Capital expenditure		3,713	3,713	3,713	-	-
R & D		2,700	1,150	1,150	-	-
Working capital		3,195	4,745	4,745	-	-
Listing expenses		2,000	2,000	2,000	-	-
Acq. of the assets of Yestel		8,588	8,588	8,588	-	-
		<u>20,196</u>	<u>20,196</u>	<u>20,196</u>	<u>-</u>	

\* Proposed Utilisation was adjusted as detailed under Circular to Shareholders dated 14 March 2006 and approved by shareholders at the Extraordinary General Meeting held on 29 March 2006.

\*\* SC had vide their letter dated 31 October 2008 approved the redeployment of unutilised proceeds which was allocated to R & D Cost purposes, for use as a working capital purposes of the Company.

The Group has fully utilise the proceeds in accordance to the revised utilisation schedule.

## Quarterly report on consolidated results for the fourth quarter ended 31 January 2010

**B24 Group's borrowings and debt securities**

The Group borrowings consist of the following:

- (a) On 31 July 2009, both Times Telecom Inc. and Keywest Networks (Canada) Inc. (the "TTI and KNI"), wholly owned subsidiaries of the Company, collectively renewed credit facilities with HSBC Bank Canada ("Bank") with the following terms:

Facilities : CAD 290,000 revolving demand term loan (the "Overdraft").  
 Purposes : To assist in financing the day-to-day working capital requirements.  
 Status :  
 As at 31 January 2010, collectively TTI and KNI have utilised CAD 66,100 (CAD 88,318 - 31 January 2009) of the Overdraft facility.

Facilities :  
 CAD54,152 non-revolving demand loan (the "Equipment Loan"), has been curtailed from CAD110,000 revolving demand loan.  
 Purposes : To assist in financing the capital requirements.  
 Status : As at 31 January 2010, collectively TTI and KNI have utilised CAD35,084 (CAD76,000 - 31 January 2009) of the Equipment Loan.

Facilities : CAD100,000 guarantee line, a sub-limit of the Overdraft (the "Guarantee Line").  
 Purposes : To issue guarantees to third party telecommunications providers.  
 Status : As at 31 January 2010, collectively TTI and KNI have not utilised the Guarantee Line.

Facilities : USD75,000 import loan, a sub-limit of the Overdraft, has been curtailed from CAD190,000.  
 Purposes : To issue standby letters of credit to overseas suppliers.  
 Status : As at 31 January 2010, collectively TTI and KNI have utilised USD75,000 (USD140,000 - 31 January 2009) of the Import Loan.

In addition to the above, the bank has agreed to modify certain financial covenants and forebear any breach of covenants up to 31 January 2009. All other terms and conditions remain in full force and effect.

- (b) On 6 March 2006, Voicestar Communication Sdn Bhd ("VCSB") entered into a hire purchase agreement with Hong Leong Bank Berhad for the purchase of a motor vehicle. The amount of the facility was RM 314,000. Monthly payments of RM 3,693 commenced on 6 April 2006 for 108 months with RM 3,629 as the final payment.

As at 31 January 2010, VCSB had made 46 instalment payments totalling RM169,900 (RM125,600 - 31 January 2009).

- (c) On 19 June 2006, VCSB accepted the following banking facilities ("the Facilities") granted by AmBank (M) Berhad ("AmBank"), subject to the terms and conditions stipulated in AmBank's Letter of Offer dated 5 June 2006:

- (i) Facilities : RM4,000,000 overdraft facility ("OD").  
 Purposes : For general working capital.  
 Status : As at 31 January 2010, VCSB has reduced the OD facility limit to RM3.75 million.
- (ii) Facilities : RM500,000 bank guarantee facility ("BG").  
 Purposes : As performance bonds, tender deposits, earnest money for tender/ security deposits in favour of statutory bodies and/ or other parties acceptable to AmBank.  
 Status : As at 31 January 2010, VCSB has not utilised the BG facility.

VCSB has agreed with the Bank request to reduce the principal amount of the OD Facility by RM125,000 each quarter, until the OD Facility is fully secured at RM2 million. The principal reduction commenced on 30 September 2009.

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**B25 Off balance sheet financial instruments**

There was no financial instrument with off-balance sheet risk as at the date of this announcement applicable to the Group.

**B26 Material litigation**

There were no material litigations pending at the date of this announcement.

**B27 Dividend payable**

No dividend has been declared in respect of the financial period under review.

**B28 Earnings per share**

a) Basic earnings per share ("EPS")

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the financial year.

	CURRENT YEAR QUARTER 31-Jan-10	PRECEDING YEAR CORRESPONDING QUARTER 31-Jan-09	CURRENT YEAR TO DATE 31-Jan-10	PRECEDING YEAR CORRESPONDING PERIOD 31-Jan-09
Loss for the period attributable to ordinary shareholders of the Company (RM'000)	<u>(5,189)</u>	<u>(4,091)</u>	<u>(7,464)</u>	<u>(6,359)</u>
Weighted average number of ordinary shares in issue ('000)	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>
Basic EPS (sen)	<u>(2.31)</u>	<u>(1.82)</u>	<u>(3.32)</u>	<u>(2.83)</u>

b) Diluted EPS

There is no dilution of share capital for the Group.

**B29 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 30 March 2010.